

**CTT – Correios de Portugal, S.A.**

Public Company  
Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

**Announcement** – Lisbon, 17 February 2017

**Qualifying Holding in CTT**

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that today it has received from BlackRock, Inc. a notification of a qualifying holding as follows:

“

**Standard form for notification of major holdings**

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the competent authority)<sup>1</sup>

**1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>2</sup>:**

CTT – Correios de Portugal, S.A.

**2. Reason for the notification** (please tick the appropriate box or boxes):

- ☐ An acquisition or disposal of voting rights  
☒ An acquisition or disposal of financial instruments  
☐ An event changing the breakdown of voting rights  
☐ Other (please specify)<sup>3</sup>:

**3. Details of person subject to the notification obligation<sup>4</sup>:**

Name: BlackRock, Inc.

City and country of registered office (if applicable):  
Wilmington, DE, U.S.A.

**4. Full name of shareholder(s)** (if different from 3.):**5. Date on which the threshold was crossed or reached<sup>5</sup>:**

16<sup>th</sup> February 2017

**6. Total positions of person(s) subject to the notification obligation:**

|   | % of voting rights attached to shares (total of 7.A) | % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) | Total of both in % (7.A + 7.B) | Total number of voting rights of issuer <sup>6</sup> |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | Below 2%   | Below 2%  | Below 2%                       | 150,000,000  |
| Position of previous notification (if applicable)                         | 1.01%  | 1.89%   | 2.90%                          |  |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

| <b>7. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>(vii)</sup>:</b> |  |   |  |   |
|--|--|---|--|---|
| <b>A: Voting rights attached to shares</b>   |  |   |  |   |
| Class/type of shares<br>ISIN code (if possible)  | Number of voting rights <sup>x</sup>       |   | % of voting rights                         |   |
|  | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) | Direct<br>(Art 9 of Directive 2004/109/EC) | Indirect<br>(Art 10 of Directive 2004/109/EC) |
| PTCTT0AM0001   |  | Below 2%                                      |  | Below 2%                                      |
| <b>SUBTOTAL A</b>  | Below 2%                                   |   | Below 2%                                   |   |

| <b>B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC</b> |                              |   |   |                    |
|---|------------------------------|---|---|--------------------|
| Type of financial instrument  | Expiration date <sup>x</sup> | Exercise/ Conversion Period <sup>xi</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| Securities Lent   | N/A                          | N/A                                       | Below 2%  | Below 2%           |
| <b>SUBTOTAL B.1</b>   |                              |   | Below 2%  | Below 2%           |

| <b>B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC</b> |                              |   |  |                         |                    |
|--|------------------------------|---|--|-------------------------|--------------------|
| Type of financial instrument   | Expiration date <sup>x</sup> | Exercise/ Conversion Period <sup>xi</sup> | Physical or cash settlement <sup>xii</sup> | Number of voting rights | % of voting rights |
| CFD  | N/A                          | N/A                                       | Cash Settlement                            | Below 2%                | Below 2%           |
|  |                              |   |  |                         |                    |
| <b>SUBTOTAL B.2</b>  |                              |   |  | Below 2%                | Below 2%           |



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

**8. Information in relation to the person subject to the notification obligation** (please tick the applicable box):

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.<sup>xii</sup>

☒ **Full** chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity<sup>xiii</sup>:

| Name <sup>xiv</sup> | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|---------------------|--|--|---|
| See Attachment      |  |  |   |
|                     |  |  |   |
|                     |  |  |   |
|                     |  |  |   |
|                     |  |  |   |

**9. In case of proxy voting:** *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

**10. Additional information<sup>xvi</sup>:**

Done at 12 Throgmorton Avenue, London, EC2N 2DL, U.K. on 17<sup>th</sup> February 2017



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

## Attachment to box 8:

### II.8. Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity

| Name  | % of voting rights<br>(if at least held<br>2% or more) | % of voting<br>rights through<br>instruments (if<br>at least held 2%<br>or more) | Total of both<br>(if at least<br>held 2% or<br>more) |
|---|--|--|--|
| BlackRock, Inc.                                     |  |  |  |
| BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock Financial Management, Inc.                |  |  |  |
| BlackRock International Holdings, Inc.              |  |  |  |
| BR Jersey International Holdings L.P.               |  |  |  |
| BlackRock (Singapore) Holdco Pte. Ltd.              |  |  |  |
| BlackRock Asia-Pac Holdco, LLC                      |  |  |  |
| BlackRock HK Holdco Limited                         |  |  |  |
| BlackRock Cayco Limited                             |  |  |  |
| BlackRock Trident Holding Company Limited           |  |  |  |
| BlackRock Japan Holdings GK                         |  |  |  |
| BlackRock Japan Co., Ltd.                           |  |  |  |
|   |  |  |  |
| BlackRock, Inc.                                     |  |  |  |
| Trident Merger, LLC                                 |  |  |  |
| BlackRock Investment Management, LLC                |  |  |  |
|   |  |  |  |
| BlackRock, Inc.                                     |  |  |  |
| BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock Financial Management, Inc.                |  |  |  |
| BlackRock International Holdings, Inc.              |  |  |  |
| BR Jersey International Holdings L.P.               |  |  |  |
| BlackRock Group Limited                             |  |  |  |
| BlackRock Investment Management (UK) Limited        |  |  |  |
|   |  |  |  |
| BlackRock, Inc.                                     |  |  |  |
| BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock Financial Management, Inc.                |  |  |  |
| BlackRock International Holdings, Inc.              |  |  |  |
| BR Jersey International Holdings L.P.               |  |  |  |
| BlackRock Australia Holdco Pty. Ltd.                |  |  |  |
| BlackRock Investment Management (Australia) Limited |  |  |  |
|   |  |  |  |
| BlackRock, Inc.                                     |  |  |  |
| BlackRock Holdco 2, Inc.                            |  |  |  |
| BlackRock Financial Management, Inc.                |  |  |  |
| BlackRock International Holdings, Inc.              |  |  |  |
| BR Jersey International Holdings L.P.               |  |  |  |
| BlackRock Group Limited                             |  |  |  |
| BlackRock International Limited                     |  |  |  |
|   |  |  |  |
| BlackRock, Inc.                                     |  |  |  |
| BlackRock Holdco 2, Inc.                            |  |  |  |



**CTT – Correios de Portugal, S.A.**

Public Company  
Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

|   |  |  |  |
|---|--|--|--|
| BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock Holdco 4, LLC                                     |  |  |  |
| BlackRock Holdco 6, LLC                                     |  |  |  |
| BlackRock Delaware Holdings Inc.                            |  |  |  |
| BlackRock Institutional Trust Company, National Association |  |  |  |
|   |  |  |  |
| BlackRock, Inc.   |  |  |  |
| BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock Holdco 4, LLC                                     |  |  |  |
| BlackRock Holdco 6, LLC                                     |  |  |  |
| BlackRock Delaware Holdings Inc.                            |  |  |  |
| BlackRock Fund Advisors                                     |  |  |  |
|   |  |  |  |
| BlackRock, Inc.   |  |  |  |
| BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock International Holdings, Inc.                      |  |  |  |
| BR Jersey International Holdings L.P.                       |  |  |  |
| BlackRock Holdco 3, LLC                                     |  |  |  |
| BlackRock Canada Holdings LP                                |  |  |  |
| BlackRock Canada Holdings ULC                               |  |  |  |
| BlackRock Asset Management Canada Limited                   |  |  |  |
|   |  |  |  |
| BlackRock, Inc.   |  |  |  |
| BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock International Holdings, Inc.                      |  |  |  |
| BR Jersey International Holdings L.P.                       |  |  |  |
| BlackRock Group Limited                                     |  |  |  |
| BlackRock Advisors (UK) Limited                             |  |  |  |
|   |  |  |  |
| BlackRock, Inc.   |  |  |  |
| BlackRock Holdco 2, Inc.                                    |  |  |  |
| BlackRock Financial Management, Inc.                        |  |  |  |
| BlackRock International Holdings, Inc.                      |  |  |  |
| BR Jersey International Holdings L.P.                       |  |  |  |
| BlackRock Group Limited                                     |  |  |  |
| BlackRock (Netherlands) B.V.                                |  |  |  |

This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>.

**CTT – Correios de Portugal, S.A.**

André Gorjão Costa

**Market Relations Representative of CTT**

**[www.ctt.pt](http://www.ctt.pt)**



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

Peter Tsvetkov

**Director of Investor Relations of CTT**

**Contacts:**

Email: [investors@ctt.pt](mailto:investors@ctt.pt)

Fax: + 351 210 471 996

Phone: + 351 210 471 857